|  |  |
| --- | --- |
| Title | Intro |
| ARPU is Bleeding | 1, 2, last-1, last |
| Is the Market Doomed | 1, 2  Map – Senegal  Turkmenistan, Cambodia  Vietnam  7, 8 |
| Luxury or Commodity? | 1, 3, 8  Map  Bar |
| No Hope? | 1, 5, B8 |
| Ace in the Sleeve | Bar  Map  Main – global  Main – By country  Main – By company |
| Economies of scale | 1 |